

**FOSTERBURG WATER DISTRICT
MINUTES – BOARD MEETING
January 17, 2024**

The regular meeting of the District Board was called to order by the Chairman at 7:00 p.m. at the District office. Additions to the agenda were O & M bills for approval.

Roll was called with the following board members present: Steve Strohbeck, Steve Ruppert, Kerry Bertels, Robert Kercher, Brad Huette, Tricia Sisk and Fred Bort were present. Also present were Mark Voumard and Kim Owens.

DELGATIONS: none

The minutes of the December 20, 2023 copies of which had been forwarded to the Board, were reviewed.

A MOTION WAS MADE BY KERRY BERTELS SECONDED BY ROBERT KERCHER THAT THE MINUTES FOR THE DECEMBER MEETING BE APPROVED. MOTION PASSED UNANIMOUSLY.

The December Treasurer's report, a copy of which had been forwarded to the Board, was reviewed and questions answered. Income reported for December \$218,271.77, bank interest \$20,663.85, expenses \$269,924.38 and depreciation \$40,255.82 resulting in a loss of \$73,178.32. Transfers among accounts for the months were also reported.

A MOTION WAS MADE BY STEVE RUPPERT AND SECONDED BY BRAD HUETTE THAT THE DECEMBER TREASURER'S REPORT BE ACCEPTED AS PRESENTED. MOTION PASSED UNANIMOUSLY.

The Fourth Quarter Investment Report, a copy of which had been forwarded to the Board, was reviewed and questions answered, gained \$41,440.71.

A MOTION WAS MADE BY KERRY BERTELS AND SECONDED BY FRED BORT THAT THE FOURTH QUARTER INVESTMENT REPORT BE ACCEPTED AS PRESENTED. MOTION PASSED UNANIMOUSLY.

The Annual Investment Report, a copy of which had been forwarded to the Board, was reviewed and questions answered, gained \$124,593.27. Treasurer asked if some funds from the loan savings should be moved to a CD since they won't be need for awhile.

A MOTION WAS MADE BY ROBERT KERCHER AND SECONDED BRAD HUETTE THAT THE ANNUAL INVESTMENT REPORT BE ACCEPTED AS PRESENTED AND TO INVEST \$300K FROM LOAN SAVINGS TO A SHORT TERM CD. MOTION PASSED UNANIMOUSLY.

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O & M bills for January previously sent to the Board, were presented along with additional bills for discussion and payment approval and questions were answered.

A MOTION WAS MADE BY STEVE RUPPERT AND SECONDED BY FRED BORT THAT THE JANUARY O & M BILLS BE APPROVED FOR PAYMENT AND CHECKS BE ISSUED. MOTION PASSED UNANIMOUSLY.

OLD BUSINESS

WORK REPORT: Easements for Snake Rd are in process. Chlorine monitoring continues. There was low pressure reported at Moro Rd.

Bulk Load Report:

Culp Lane	\$165.50	49,100 gal	74.16 gal/cn
Prairietown	\$197.00	58,300 gal	73.98 gal/cn

MANAGER REPORT: Rural Development loan is set at 3% for 40 years.

Illinois Alluvial Regional Water Company update – Routing of water feeding Dorchester is up in the air. The attorney is sending a letter to hold out on the easements.

NEW BUSINESS

February meeting may need moved due to board members being out of town.

A MOTION WAS MADE BY ROBERT KERCHER AND SECONDED BY FRED BORT TO MOVE THE FEBRUARY MEETING TO FEBRUARY 28, 2024. MOTION PASSED UNANIMOUSLY.

The Chairman declared the meeting adjourned at 8:00 p.m.

Kimberlee J. Owens
Secretary/Treasurer